

REGULATIONS

Excellence in supreme security











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Our license is subject to the Cypriot Law for the Provision of Investment Services and Activities 87(I)/2017, which harmonized the relevant laws of the Republic of Cyprus with the requirements of the European Parliament's Markets in Financial Instruments Directive II (MiFID II) to ensure a high level of protection for investors and that the services you receive from us comply with applicable regulations.

MiFID is an EU legislation which harmonized regulation for investment services across the 30 member states of the European Economic Area (EEA), which includes the 27 Member States of the European Union plus Iceland, Norway and Liechtenstein. The main objectives of MiFID are to increase competition and consumer protection in investment services.

In light of the above, Vestle chooses to adhere to strict regulatory guidelines designed to ensure transparency and protection to all clients of Vestle, and is under stringent supervision by the Cypriot regulator.

In accordance with MiFID, Vestle has passported into almost all member states of the EEA and have notified the relevant financial regulators in such states that it provides services to residents of such states. For your convenience, you can find a list showing some of the various regulators who have accepted Vestle passporting notice below as well as a link to their relevant sites.

| Country | Regulatory Authority |
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|  Austria | Finanzmarkt Österreich (FMA) |
|  Bulgaria | Financial Supervision Commission (FSC) |
|  Croatia | Hrvatska agencija za nadzor financijskih usluga (HANFA) |
|  Denmark | Finanstilsynet (FSA) |
|  Estonia | Finantsinspektsioon (FSA) |
|  Finland | Finanssivalvonta - Financial Supervisory Authority (FIN-FSA) |
|  France | Banque de France-Autorité de Controle Prudentiel |
|  Germany | Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (ID# 125658) |
|  Greece | Hellenic Capital Market Commission (HCMC) |
|  Iceland | Fjármálaeftirlitið – Financial Supervisory Authority (FME) |

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|  Ireland | Banc Ceannais na hÉireann - Central Bank of Ireland |
|  Italy | Commissione Nazionale per le Società e la Borsa (CONSOB) (# 3252) |
|  Latvia | Finanšu Un Kapitāla Tirgus Komisija (FKTK) |
|  Lichtenstein | Financial Market Authority Liechtenstein - Finanzmarktaufsicht (FMA- LI) |
|  Lithuania | Lietuvos Bankas |
|  Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |
|  Malta | Malta Financial Services Authority (MFSA) |
|  Netherland | De Autoriteit Financiële Markten (AFM) |
|  Norway | Finanstilsynet - The Financial Supervisory Authority of Norway |
|  Poland | Komisja Nadzoru Finansowego – (KNF) (Member States’ Investment Firms – Cross border >> L.p. 920) |
|  Portugal | Comissão do Mercado de Valores Mobiliários (CMVM) |
|  Romania | Autoritatea de Supraveghere Financiară. (ASF) (Section 1 – INTM – CRT. NO. 1295) |
|  Slovenia | Agencija za trg Vrednostnih Papirjev (ATVP) |
|  Spain | Comisión Nacional del Mercado de Valores (CNMV) (license # 3005) |
|  Sweden | Finansinspektionen (FI) |